\$1,618,000 - 5109 51 Street, Wabamun

MLS® #E4439592

\$1,618,000

0 Bedroom, 0.00 Bathroom, Multi-Family Commercial on 0.00 Acres

Wabamun, Wabamun, AB

This 2.5 story wood-frame construction apartment complex is located in the popular town of Wabamun. Wabamun is home to over 1,000 residents. Just 45 kilometres west of Edmonton, Wabamun is home to the popular Wabamun Lake (walking distance). Numerous summer + winter fishing spots and boat launches. The building consists of 17 units. Mix of 2 x bachelors / 15 x 1 bedrooms. All fully rented. Newer builder. Professionally managed. Gross income over \$195,000 / annually. You won't find a cap rate of 7.26% anywhere else.



Built in 1978

Essential Information

MLS® # E4439592

Price \$1,618,000

Bathrooms 0.00 Acres 0.00 Year Built 1978

Type Multi-Family Commercial

Status Active

Community Information

Address 5109 51 Street

Area Wabamun Subdivision Wabamun City Wabamun
County ALBERTA

Province AB

Postal Code T0E 2K0

Exterior

Exterior Wood Frame, See Remarks
Construction Wood Frame, See Remarks

Additional Information

Date Listed May 30th, 2025

Days on Market 82

Zoning Zone 93

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Listing information last updated on August 20th, 2025 at 7:17am MDT